

## Market News

**The Nifty** wiped out 75 percent of intraday gains in late trade and closed off day's high on November 15. Reliance Industries, banks and Bharti Group stocks supported the market, but FMCG, oil retailers; auto and technology stocks were a drag.

The index failed to hold 11,900 levels and registered a bearish reversal formation called Gravestone Doji in which open, close and low of a candle are equal or similar but with a long upper shadow.

At the interbank foreign exchange market, **the rupee** opened at 71.80 against the US dollar. It fluctuated between a high of 71.68 and a low of 71.87 in day trade. On Thursday, the rupee had closed at 71.96 against the American currency.

**Reliance Power** was locked in 5 percent lower circuit on November 15 after the company reported a poor set of numbers for the September quarter.

Shares of **L&T Finance** Holdings gained 2.6 percent intraday on November 15 on the intimation of stake sale in the capital markets subsidiary.

The stock has rallied more than 20 percent in the last one month. It was quoting at Rs 98.10, up Rs 2.30, or 2.40 percent, on the BSE at 1458 hours.

Share price of **Balkrishna Industries** jumped more than 4 percent in the morning trade on November 15 after the company's net profit rose 39.9 percent to Rs 294.3 crore.

**Cipla** share price fell nearly 3 percent in the early trade on November 15 after USFDA had issued 4 observations.

After three consecutive sessions of losses, shares of **Infosys** traded with gains on BSE on November 14, rising as much as 3 percent in the first half of the session.

Capital markets regulator SEBI on November 15 put in place a mechanism for stock exchanges and depositories to map the unique client code (UCC) with the demat account of a client.

"Stock exchanges and depositories shall map the existing UCCs with the demat account of the clients latest by December 31, 2019," the regulator said in a circular.

## Results & Corporate Action

### Result Calendar

Date	Company Name
19 <sup>th</sup> November 2019	SIEMENS
21 <sup>st</sup> November 2019	KWALITY,REDINGTON,JBFIND



Corporate Action	Company Name	Type & Percentage	Record Date	Ex-Date
<b>Bonus</b>	Moneyboxx Finan	Bonus Ratio (1:10)	23-11-2019	21-11-2019
<b>Splits</b>	Guj Cotex	New FV(5)	--	22-11-2019
<b>Dividend</b>	Indiabulls Hsg	Interim (350%)	19-11-2019	18-11-2019
	Exide Ind	Interim (160%)	19-11-2019	18-11-2019
	P and G	Final (480%)	--	19-11-2019
	Manappuram Fin	Interim (27.5%)	20-11-2019	19-11-2019
	Indostar Capita	Interim (10%)	20-11-2019	19-11-2019
	Essel Propack	Interim (62.5%)	20-11-2019	19-11-2019
	CARE Ratings	Interim (80%)	20-11-2019	19-11-2019
	Amber Enterpris	Interim (16%)	20-11-2019	19-11-2019
	Valiant Organic	Interim (50%)	21-11-2019	20-11-2019
	Nilkamal	Interim (50%)	21-11-2019	20-11-2019
	Navneet	Interim (125%)	21-11-2019	20-11-2019
	Manaksia	Interim (150%)	21-11-2019	20-11-2019
	Conart Engineer	Interim (10%)	21-11-2019	20-11-2019
	Bharat Forge	Interim (75%)	21-11-2019	20-11-2019
	ADF Foods	Interim (15%)	21-11-2019	20-11-2019
	VRL Logistics	Interim (40%)	22-11-2019	21-11-2019
	Tide Water Oil	Interim (1000%)	22-11-2019	21-11-2019
	Sun TV Network	Interim (50%)	22-11-2019	21-11-2019
	Salasar Techno	Interim (10%)	22-11-2019	21-11-2019
	Sandur Manganes	Interim (20%)	22-11-2019	21-11-2019
	Sasken Tech	Interim (50%)	22-11-2019	21-11-2019
	MRF	Interim (30%)	22-11-2019	21-11-2019
	IDFC	Interim (6.5%)	22-11-2019	21-11-2019
	CRISIL	Interim (700%)	22-11-2019	21-11-2019
	Saurashtra Cem	Interim (7.5%)	25-11-2019	22-11-2019
	Fermenta Bio	Interim (100%)	25-11-2019	22-11-2019

## Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 11,973.65 and in Downside 11,802.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

## Nifty Spot in Upcoming Week:-

There is strong Resistance is 12,060 to 12,120 if not close above this level then down side target will be 11,700 buy on deep with stop loss of 11,680 upside target will be 12,000 possibility, if close below 11,700 level then next downside target will be 11,625 to 11,550 possibility.

## Bank Nifty in Upcoming week:-

There is strong support is 29,700 if not close below this level then we can see buy in deep, upside target will be 31,200 possibility if close above 31,200 level then next up target 33,000 possibility

## Recommendation for next week

Serial No.	Stock Name Cash segment	Above Below Add HOLD	CMP as on 15.11.2019	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	NIFTY(BUY)	AROUND11730	11900		11690		11850/940
2	SHALPAINTS(BUY)	HOLD91	96		83		108/135
3	TATAMOTOR(BUY)	AROUND165/60	167.65		150		190/215
4	NIFTY(SELL)	AROUND12060/12100	11908			12140	11700



# Commodity Market

**COPPER:-**Down side 430 support if not break this level then upside target will be 460 possibilities.



## Currency Market (Future Levels)

**USDINR:** - Investors can buy on deep with stop loss of 70.70 upside target will be 72.48 to 73.50 possibilities.



**EURINR:** Investors can sell on rise with stop loss of 79.90 down side target will be 78.26 possibilities.



**GBPINR: - Buy on deep with stop loss 91.00 upside target will be 94.00 possibilities.**



**JPYINR:** -Sell on rise with stop loss of 67.40 down side target will be 65.80 possibilities; Buy in deep with stop loss of 65.00 upside target will be 67.00 possibility.

Currency  FUT  LEVEL	DEMAND  ZONE  LEVEL		CLOSE	SUPPLY  ZONE  LEVEL	
	D2	D1		S1	S2
USDINR	71.00	71.46	72.02	72.48	73.59
GBPINR	89.50	91.10	92.53	93.00	94.25
EURINR	78.67	79.00	79.23	79.80	80.60
JPYINR	65.00	65.80	66.33	67.00	67.40

# Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.31
Three month Forward	0.56
Six month	1.27
One year	2.57

RBI reference Rates	
Currency	Rates
USD	72.05
GBP	92.43
Euro	79.24
100 Yen	66.28

### **India Inc.'s Failure to Disrupt Is a Wealth Erosion Risk.**

When we see the growth of the companies like Google and Amazon and Air BnB, we get amazed at the power of innovation and power of doing things differently. We also get confused as to what will happen to the leaders who pay no attention to the innovation. We really get worried whether we should stay invested in some of the larger companies. In this regard, we are happy to present an interesting and though provoking article by Nikhil Vora of the Sixth Sense, as appeared in Bloombergquint.com on 30th July 2019. Hope, this may give us some idea in selecting the company we are investing in.

Large listed consumer-focused businesses in India have matured and face the risk of wealth erosion as they have been found wanting in their ability to innovate and disrupt, according to investment fund manager Nikhil Vora. Disruption is not happening in the listed space, but only among startups, Vora told BloombergQuint on the sidelines of Alpha Ideas 20-20. “You will have exceptions, but exceptions don’t make the rule.”

I think the failure in India is the inability of the leaders to take the risk of disrupting their own existing businesses and losing what they are at today, to the obvious risk of losing the entire business tomorrow.

And it’s true for India’s entire business landscape, said Vora, founder and chief executive at Sixth Sense Venture, citing the example of banking and financial services. Disruption in the sector is not being led by State Bank of India and HDFC Bank Ltd., but by a Bajaj Finance Ltd. and a Paytm. Similarly, he said, Hindustan Unilever Ltd. and ITC Ltd. are not leading disruption in consumer consumer businesses, but startups have taken the lead. When such new ventures successfully disrupt niche areas, he said, their ability to scale up becomes more apparent. Vora has invested in a host of ventures in early states, including B9 Beverages Pvt. Ltd., the maker of Bira beer; One97 Communications Pvt. Ltd., the parent of Paytm; online retailer Nykaa; and Gowardhan Diary, the producer of Go Cheese.

### **How are you doing that in Sixth Sense? How are you choosing businesses?**

What we are doing is what pretty much what I talked about. Looking at disruptors in some form and we are not really looking at people who are trying to create an innovative product in India and thereby the change the way India consumes. We are not looking at that. We are looking at the fact that India is a great market.



India is a 2 percent market. Two percent of consumer behavior needs to be changed to a different mode of consumption and that will create one of the largest markets in India. If 2 percent of large consumer business companies start to think that contracting is the way to go, that will create a huge opportunity for contracting companies. If 2 percent of market starts thinking that drinking a new age beer is a great product to go with, we'll create largest beer brand in India with Bira. If 2 percent of India starts to think that dips and sauces to go with, Veeba by default will be the largest category player. We have looked at lot of those players have looked at. Two percent of India says that female hygiene is the category which needs to get lot more penetrated in rural and urban India. We will create a great category pool in Patee which is Soothe Healthcare and what we have invested in. We try to invest in pockets which we believe can become large by its own nature. Obviously given the fact that these are still nascent businesses or early stage of disruption businesses, some of them will really evolve and crack it. Some of them may possibly survive from where they are today to scale up ten times and maybe plateau. But that's how markets are. We hope that the business we have built at Sixth sense will have longer life. We hope to monetize them. We have objectives for our investor, and we will do that. But I am very happy with the way we have construed ourselves to be. We have not faulted too much till now. Hopefully we don't or maybe we do, but we just think we have higher probability of cracking it right because we think we are getting sponsors who understood where the consumer minds are going five years forward. And that to me is the only way a consumer company can really evolve or succeed over a period of time.

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